

Equity Advance Bridge Line

Money to help you pay for a new home before the sale of your current home.

- An Equity Advance Bridge Line lets you use the equity in your home to help cover the costs of buying a new home, as well as the costs of selling your current home.
- This line of credit is usually used to let you close on a new home before you move out of, and close on, your existing home.
- Equity Advance allows you to make multiple advances against your line of credit until your current home closes.
- An Equity Advance Bridge Line is paid off in full when your current home closes.
- You can borrow up to \$500,000.
- These loans have a 48-hour approval process.*

Why choose an Equity Advance Bridge Line:

- You want access to the funds that you will receive upon completion of the sale of your existing home.
- You have equity in your current home that you want to use to help pay for a new home, moving expenses, repairs to your current home, or other related expenses.
- You're closing on your new home while you're still in your current home.
- Your existing home will be sold after the new home closes.
- You want to place a bid on a new home that is not contingent on the sale of your existing home.
- Before making a decision on any loan type, you should talk to one of our mortgage representatives to make sure you're getting the best financing option for your needs.

We will help get you into your home in four easy steps.

Our Four to the Door[®] mortgage program gives you a guaranteed closing on the day you request.** No one works harder or does more to put you in the house you want.

Questions? With professional assistance and a wealth of options, calling one of our mortgage representatives is the easiest way to get the answers you need.

Jim Kubicka
(858) 692-3330

PHH Home Loans

PHH

Four to the door[®]
The four-step mortgage program[†]



†Mortgage loans are subject to qualification, receipt of satisfactory appraisal and verification of income, asset and debt information provided by the customer. **Same-day loan decision does not apply. **Approved, conventional, purchase loans only. Closing date to be mutually agreed upon between customer and us, and customer must provide all required documentation. Timely request for adjustment under guarantee is required. PHH Home Loans, LLC, 3000 Leadenhall Rd., 3rd Floor, Mt. Laurel, NJ 08054. Arizona Residential Mortgage Licensee #BK 0907270; Licensed by the Department of Corporations under the California Residential Mortgage Lending Act; Georgia Residential Mortgage Licensee #20292; Illinois Residential Mortgage Licensee # MB6759865; 310 South Michigan Ave., Suite 2130, Chicago, IL 60604, 312-793-1409; Massachusetts Licensed Lender #MC4080; Minnesota - This is not an offer to enter an interest rate lock-in agreement; Mississippi Registered Mortgage Company; Licensed by the New Hampshire Banking Department; Licensed by the New Jersey Department of Banking and Insurance; Licensed First Mortgage Banker by Pennsylvania Department of Banking; Rhode Island Licensed Lender; Licensed by the Virginia State Corporation Commission, Lic. No. MLB-1197. Equal Housing Lender.

